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## **WWPKG Holdings Company Limited**

### **縱橫遊控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8069)**

## **BUSINESS UPDATE**

### **COMMENCEMENT OF NEW BUSINESS ACTIVITY**

The board (the “**Board**”) of directors (the “**Directors**”) of WWPKG Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to inform the shareholders and potential investors of the Company that the Group has recently commenced a new business activity of provision of leisure, lifestyle and healthcare products and services via stores and/or e-commerce (the “**New Business Activity**”).

The Group is one of the long-established and well-known travel agents in Hong Kong, who markets its travel related products and services under the brand “縱橫遊 WWPKG”, and engages in (i) the design, development and sales of package tours; (ii) the sales of air tickets and/or hotel accommodations; (iii) the sales of ancillary travel related products and services; (iv) investments in tourism and travel technology related businesses; and (v) the engagement in the process of gaining cryptocurrencies by solving cryptographic equations through verifying data blocks and adding transaction records to a public ledger known as a blockchain.

As disclosed in the Company’s annual report for the year ended 31 March 2022, the Company has been striving to explore opportunities and seek to diversify the Group’s business portfolio in other industries in order to broaden its source of income and future earning capability and potential. Taking into consideration of the ongoing impact of the coronavirus disease 2019 pandemic, the recent business performance of the Group’s travel-related business, the business landscape of the tourism industry and the prevailing market condition, the Board has been exploring other business opportunities in order to diversify the Group’s business and to identify new areas with growth and development potential.

The Board considers that the New Business Activity will enable the Group to expand its business portfolio, diversify its income stream, broaden its revenue base and potentially enhance its financial performance, which is in line with the Group's development strategy. Accordingly, the Board is of the view that the commencement of the New Business Activity will be in the interest of the Company and its shareholders as a whole.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares of the Company.**

By Order of the Board  
**WWPKG Holdings Company Limited**  
**Yuen Sze Keung**  
*Chairman and Executive Director*

Hong Kong, 29 July 2022

*As at the date of this announcement, the executive Directors are Mr. Yuen Sze Keung, Ms. Chan Suk Mei, Mr. Yuen Chun Ning and Ms. Shawlain Ahmin; and the independent non-executive Directors are Mr. Ho Wing Huen, Mr. Lam Yiu Kin, Mr. Lee Hing Cheung Eric, Mr. Lee Kwong Ming and Mr. Yen Yuen Ho Tony.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting and on the Company's website at [www.wwpkg.com.hk](http://www.wwpkg.com.hk).*