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WWPKG Holdings Company Limited

縱橫遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8069)

ANNOUNCEMENT PURSUANT TO RULE 17.50A(2) OF THE GEM LISTING RULES

This announcement is made by WWPKG Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50A(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

Reference is made to the statement of disciplinary action (the “**Statement**”) published by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 28 June 2021 in relation to the sanctions and directions (the “**Sanctions**”) imposed by the Listing Committee of the Stock Exchange (the “**Listing Committee**”) on Alltronics Holdings Limited (Stock Code: 833) (“**Alltronics**”) and ten of its directors (the “**Relevant Directors**”), including Mr. Yen Yuen Ho Tony (“**Mr. Yen**”), an independent non-executive director of Alltronics. Mr. Yen is currently an independent non-executive director of the Company.

According to the Statement, the Listing Committee found that (i) Alltronics breached Rules 14.49 and 14A.36 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) principally by failing to comply with the independent shareholders’ approval requirements in relation to certain transactions as detailed in the Statement, and (ii) the Relevant Directors breached Rule 3.08(f) of the Listing Rules and their obligations under the declaration and undertaking with regard to directors given to the Stock Exchange in the form set out in Form B of Appendix 5 to the Listing Rules, for failing to exercise reasonable skill, care and diligence to protect Alltronics’ interests in the relevant transactions and to procure Alltronics’ compliance with the Listing Rules. Alltronics and the Relevant Directors have agreed with the Stock Exchange to settle the disciplinary action commenced against them. Further details relating to the Sanctions are set out in the Statement.

Mr. Yen has been an independent non-executive director of the Company since December 2016. Mr. Yen is a solicitor of Hong Kong and the United Kingdom. He is also a barrister and solicitor of Australia. From 1994 to 2007, Mr. Yen was the Law Draftsman of the Department of Justice of Hong Kong. He was also a member of the Hong Kong SAR Government’s Law Reform Commission. He was awarded the Silver Bauhinia Star by the

Hong Kong SAR Government in 2000. Mr. Yen is currently an adjunct professor at the Hong Kong Shue Yan University and the Beijing Normal University. Mr. Yen is an honorary court member of the Hong Kong University of Science and Technology and an honorary fellow of the Faculty of Education, The University of Hong Kong. He is the director of two secondary schools, the chairman of the Neighbourhood Advice Action Council and a member of Heep Hong Society's Executive Council. He is an honorary adviser to Pok Oi Hospital and the Hong Kong Academy of Nursing. Mr. Yen is an independent non-executive director of Jinchuan Group International Resources Co. Ltd (Stock Code: 2362).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has reviewed and assessed the Sanctions and Mr. Yen's experience and contribution to the Company and considers that, notwithstanding the Sanctions, Mr. Yen is still suitable to act as a Director under Rules 5.01 and 5.02 of the GEM Listing Rules, for the reasons set out below:

- (1) The events leading to the Sanctions did not involve fraud or dishonesty or casted doubt on Mr. Yen's integrity.
- (2) As an independent non-executive Director, Mr. Yen is not involved in the daily operations of the Group and, to the best knowledge and belief of the Board, the Sanctions set out in the Statement are unrelated to other Directors or senior management of the Group or any business operations of the Group (except for the fact that Mr. Yen is one of the independent non-executive Directors), and will have no impact on the Group.
- (3) Mr. Yen will attend 21 hours of training on regulatory and legal topics including Listing Rule compliance as directed by the Stock Exchange (the “**Training**”).
- (4) Taking into account the background, expertise, skills and experience of Mr. Yen and his contribution to the Company through discharging his duties not only as a member of the Board but also as the chairman of the Remuneration Committee and member of the Audit Committee and Nomination Committee of the Company, the Board considers that, subject to completion of the Training in accordance with the direction of the Stock Exchange, it would be appropriate for Mr. Yen to remain as an independent non-executive Director.

Mr. Yen has confirmed to the Company that save as disclosed in this announcement, there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and he is not aware of any other information that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
WWPKG Holdings Company Limited
Yuen Sze Keung
Chairman and Executive Director

Hong Kong, 29 June 2021

As at the date of this announcement, the executive Directors are Mr. Yuen Sze Keung, Ms. Chan Suk Mei and Mr. Yuen Chun Ning; and the independent non-executive Directors are Mr. Ho Wing Huen, Mr. Lam Yiu Kin and Mr. Yen Yuen Ho Tony.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Listed Company Information” page for at least seven days from the day of its posting and will also be published on the website of the Company at <http://www.wwpkg.com.hk>.